

Birch Lake Yacht Club 2011 Annual Report

The Birch Lake Yacht Club directors believe that it is important to share what the organization does for the lake community. The Club's mission includes: promoting and conducting sailboat racing and other water activities; preventing pollution in the lake, preserving navigation on the lake and maintaining the lake's recreational desirability; and fostering good social relationships, sportsmanship and fellowship among Club members and their families. Much of the Club's work is accomplished through the volunteer assistance of our neighbors.

Attached is the Club's 2011 income statement showing where the Club's money comes from and how it is used (which excludes the activities of the Homeowners' Association). You will note that the Club essentially broke even for the year.

Dues represent the highest single amount of income the Club receives. The money from Dues in 2011 was paid toward taxes, insurance, utilities, maintenance and legal expenses for the Club and its building; water quality activities; fireworks and the July 4 activities including the Boat Parade; and sailing expenses. Expenses to run the Club's activities were greater than Dues collected by \$3,355 in 2011.

Events are designed to pay for themselves and generate some additional income that may be used to support other Club activities. The Spring and Fall Dinners, Spaghetti Dinner, Corn & Sausage Roast, and the Men's and Women's Golf Outings represent some of the Club's Events in 2011, and income from Events exceeded expenses for the year by \$3,118.

The Birch Barker has managed to pay for itself through the sale of advertising space. In 2011, the Barker's advertising income was \$399 greater than the cost to produce this newsletter. The Barker is prepared from the volunteer submissions of many Birch Lakers and edited and compiled by another volunteer, Phil Vitale. Be sure to tell the Barker advertisers where you saw their ad!

The Club's Charitable Activities are usually donated in the same year the funds are raised. Due to timing issues, we raised \$631 from the sale of calendars in 2010 that wasn't donated to Camp Tannadoonah until 2011.

With careful oversight and planning, the Club is able to prepare for long-term projects (such as the anticipated need to replace the Yacht Club building roof in approximately 10 years) and minimize the effects of surprise expenses. We are confident that Birch Lake will remain one of the most beautiful, safe and friendly lake communities in our area.

If you have any questions about this report or the Birch Lake Yacht Club, please contact one of our directors listed in the Birch Barker.

August 6, 2012

Birch Lake Yacht Club
Board of Directors

BIRCH LAKE YACHT CLUB, INC.
 INCOME STATEMENT (unaudited)
 FOR THE YEAR ENDED DECEMBER 31, 2011

	Club Activities	Events	Birch Barker	Charitable Activites	2011 Total
Income					
Dues	\$15,301				\$15,301
Event Fees		\$14,144			\$14,144
Birch Barker Advertising			\$2,930		\$2,930
2011 Charitable Fund Raising:				\$2,823	\$2,823
Pancake breakfast					
House Walk					
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	\$15,301	\$14,144	\$2,930	\$2,823	\$35,198
Expenses					
Taxes, insurance, legal	\$1,929				\$1,929
Facilities:	\$6,394				\$6,394
Utilities					
Maintenance					
Capial improvements					
Water Quality	\$2,984				\$2,984
Fireworks/July 4	\$7,275				\$7,275
Sail Fleet	\$73				\$73
Event Expenses		\$11,026			\$11,026
Birch Barker Production			\$2,531		\$2,531
2011 Charitable Donations:				\$2,823	\$2,823
Camp Tannadoonah					
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	\$18,656	\$11,026	\$2,531	\$2,823	\$35,036
2011 Operating Income	(\$3,355)	\$3,118	\$399	\$0	\$162
2010 Charitable Fund Raising, Charitable Donation made in 2011:					
Camp Tannadoonah				\$631	\$631
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2011 Net Income (Loss)	(\$3,355)	\$3,118	\$399	(\$631)	(\$469)